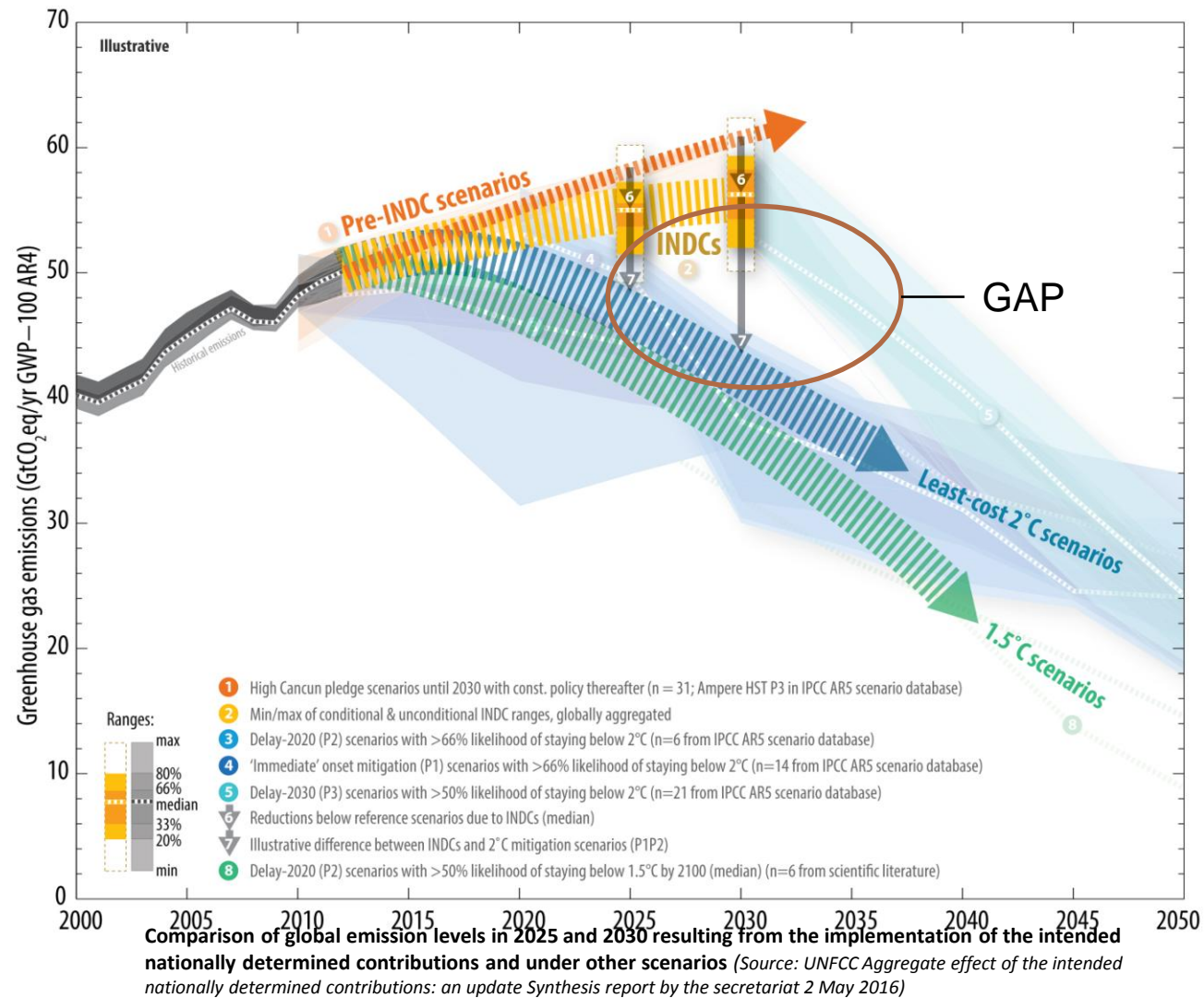


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Cooperation between countries needed to fill the gap



Fill the gap;
 Role of Flexible
 Mechanisms in Article 6 of
 the Paris Agreement



Norway

Carbon market involvement (outside Europe)

- Kyoto 1 (2008-2012) 23 million CERs – 14 projects in LAC
- Kyoto 2 (2013-2020) 60 million CERs – 22 projects in LAC
- Post 2020 Flexible Mechanisms – Article 6 of the Paris Agreement.
- Piloting new mechanisms
 - Sector Based - Carbon pricing
 - **Transformative Carbon Asset Facility, TCAF**