

latinamericancarbonforum

September 05-07, 2007

Swissôtel - Lima - Peru

CDM in Latin America and the Caribbean

Argentina, Barbados, Bolivia, Brazil,
Colombia, Chile, Costa Rica, Cuba,
Ecuador, El Salvador, Grenada, Guatemala,
Guyana, Haiti; Honduras, Jamaica, Mexico,
Nicaragua, Panama, Paraguay, Peru,
Dominican Republic, Surinam,
Trinidad & Tobago, Uruguay, Venezuela

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latinamericancarbonforum

The **Latin American Carbon Forum** is a unique regional platform, which brings together the various stakeholders that are active in the carbon market - project owners and developers, National CDM Offices and Investment Promotion Agencies, CDM governance bodies, as well as carbon market intermediaries and service providers. Building on the successful run of the Forum in 2006, more than 400 local, regional and international participants from private and public sectors are expected to attend the upcoming **2nd Latin American Carbon Forum 2007**.

Participants at this year's regional Forum will have the opportunity to:

- get updated on **evolving insights** into the global climate change challenges as well as **latest developments** in the international carbon markets;
- discuss with project developers and technical specialists, covering an heterogeneous set of mitigation **sectors & technologies**, on best practice and lessons learned for CDM project implementation in LAC;
- learn from leading experts from the public and private sectors about **strategies & measures** that overall aim at further fostering CDM benefits in the region or are already framing the future of the carbon market beyond the Kyoto Protocol;
- join **in-session workshops** on practicalities of CDM project development and management, facilitated by independent auditors and market specialists;
- hold bilateral meetings with National CDM Offices, project owners, carbon buyers and market intermediaries during the **matchmaking sessions**; and
- take advantage from the **networking opportunities** throughout the Forum.

The **2nd Latin American Carbon Forum** will be held on September 5 - 7, 2007 at the Swissôtel in Lima, Peru, and will be co-hosted by the National Environment Fund (**FONAM**), the National Environment Council (**CONAM**) and the Ministry for Energy and Mines.

The **Latin American Carbon Forum** is organized by a partnership between the UNEP Risø Centre (**URC**) Latin American Energy Organization (**OLADE**), the International Emissions Trading Association (**IETA**), and the World Bank Institute (**WBI**).

Registration and further information

For online registration and additional information, please visit the LAC Carbon Forum's website at www.latincarbon.com

Feel also free to contact us for any request you may have regarding your participation at this regional event:

Registration:

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Overview

Hour	Wednesday, September 5			Thursday, September 6		Friday, September 7	
08:00	Registration			Sectors & Technologies	Policies & Strategies	Sectors & Technologies	Policies & Strategies
09:00	<i>WS 01</i> Under- standing Carbon Market Segments	<i>WS 02</i> Pitfalls in CDM Project Design	<i>WS 03</i> ERPAs as a tool for Project Finance	Afforestation & Reforestation	CERs- why quality matters	Waste management	Voluntary Carbon Standards
10:30				10:15 Break		10:15 Break	
11:00	Break			Biofuels and its potential for project based mechanisms	Regional plat- forms to support CER trading	Agriculture & biomass: com- petition or synergy ?	Avoiding Deforestation & the use of Carbon Finance
12:00	11:30 <i>Opening</i>			11:45 Break		11:45 Break	
	<i>Plenary</i> Global Warming - regional insights on the challenge ahead			Renewables & Energy Efficiency	Lessons from monitoring & verification	Oil & Gas' contribution to the CDM	Finding your Market and understanding its conditions
13:00	Lunch break			Lunch break		Lunch break	
14:00	<i>Plenary</i> State & Trends of the Global Carbon Market			<i>Plenary</i> Advantage and Potential of Sectoral Approaches and Programmatic CDM		<i>Plenary</i> Carbon Market continuity after 2012 - challenges for LAC countries	
15:00	<i>Plenary</i> CDM in Latin America and the Caribbean - so far, so good?			<i>Plenary</i> US GHG Market - resurgent opportunities for LAC?		<i>Closing</i>	
16:00	Break			Break			
16:30	<i>Promotion desks</i> National CDM Offices & Investment Promotion Agencies			<i>Information desks</i> Carbon Funds / intermediaries & CDM consulting services			
18:00							

Program

Day 1: Wednesday, September 5, 2007

Day 1	Plenary
08:00	Registration
	Pre-session workshops
09:00 - 11:00	<p>Room 1: Understanding Carbon Market segments</p> <p>The session will provide an overview of main carbon trading regimes and initiatives, focusing on both independent and inter-linked drivers of demand and supply.</p> <p>Moderator: Martha P. Castillo, PLAC, Corporación Andina de Fomento (CAF)</p> <ul style="list-style-type: none"> • Mark Meyrick, EDF Trading • Camilla Taylor, Trading Emissions • Greg Dunne, ICECAP
	<p>Room 2: Pitfalls in CDM Project Design</p> <p>Project Developers and DOEs will speak from their experience on common mis-takes and good practice throughout the process of CDM project design, validation and registration.</p> <p>Moderator: Fabian Gaioli, MGM International</p> <ul style="list-style-type: none"> • Roy Williams, SGS • Miguel Rescalvo, Det Norske Veritas (DNV) • Christian Maspéro, AENOR
	<p>Room 3: ERPAs as a tool for Project Finance</p> <p>Legal and financial experts will outline principles related to contracting a CDM project and how it can facilitate safe-guards and financial stability.</p> <p>Moderator: Sami Kamel, UNEP Risø Centre</p> <ul style="list-style-type: none"> • Pedro Huarte-Mendicoa, Carbon Finance Unit, World Bank • Rutger de Witt Wijnen, De Brauw Blackstone • Sergio Vives, CantorCO2e • Jaime Lira, EcoSecurities
11:00 - 11:30	Coffee break

(*): To be confirmed
(tbd): To be determined

11:30 - 12:00	<p>Opening session</p> <p><i>Welcome by Host Country and LAC Forum Partners</i></p>
12:00 - 13:00	<p>Plenary: Global Warming - regional insights on the challenge ahead</p> <p>Renowned experts will review the evolving understanding on the impacts of climate change in Latin America and the Caribbean and will share their views on strategic response measures to address the resulting regional development challenge.</p> <ul style="list-style-type: none"> • Moderator: Daniel Bouille, Fundación Bariloche • Eduardo Calvo, Vice-Chair, Working Group III, Intergovernmental Panel on Climate Change (IPCC) • Luiz Gylvan Meira Filho, Institute for Advanced Studies (IEA), University of São Paulo • Jose A. Garibaldi, Energeia, Mexico
13:00 - 14:00	Lunch break
14:00 - 15:00	<p>Plenary: State & Trends of the Global Carbon Market</p> <p>Market intelligence experts will look at the current state of the global carbon market. Facts regarding recent developments will be highlighted and trends shaping the future of carbon markets will be discussed.</p> <p>Moderator: Andrei Marcu, IETA</p> <p>Presentation by: Pedro Huarte Mendicoa, Carbon Finance Unit, World Bank</p> <ul style="list-style-type: none"> • Eduardo Reyes, National Environment Authority (ANAM), Panama • David Corregidor, Endesa • Marco Monroy, MGM International
15:00 - 16:00	<p>Plenary: CDM in Latin America & the Caribbean - so far, so good?</p> <p>This plenary session will depict remarkable features of CDM project implementation and CER trading in Latin America and the Caribbean, inciting at the same time a discussion on how the region may maintain a pioneer role as the carbon market moves to new dimensions.</p> <p>Moderator: Alvaro Rios-Roca, OLADE</p> <p>Presentations by: Kai-Uwe Schmidt, Secretariat, UN Framework Convention on Climate Change (UNFCCC); Joergen Fenhann, UNEP Risø Centre</p> <ul style="list-style-type: none"> • Hernán Carlino, Member, CDM Executive Board • Mary Gómez, Corporación Andina de Fomento (CAF) • Ricardo Esparta, Ecoinvest
16:00 - 16:30	Coffee break
16:30 - 18:30	<p>Promotion Desks (1): National CDM Offices & Investment Promotion Agencies</p> <p>Meet up with representatives from CDM host countries entities. Attendees will find up-to-date handy information on new CDM opportunities and carbon trading environment in several Latin American countries.</p>

Day 2: Thursday, September 6, 2007

Day 2	Plenary	
	Sectors & Technologies	Policies & Strategies
09:00 - 10:15	<p>Can Afforestation & Reforestation still deliver its potential?</p> <p>A & R CDM projects have had a late start but now, with several methodologies approved and the first project registered, can forestry activities still play a role in the commitment period of the Kyoto Protocol? Should project efforts focus in stimulating and framing new market instruments?</p> <p>Moderator: Walter Oyhantcabal, Ministry of Agriculture, Livestock & Fisheries (MGAP), Uruguay</p> <ul style="list-style-type: none"> • Martin Schröder, TÜV SÜD • Zenia Salinas, FORMA project, CATIE • Luis Fernando Jara, PROFAFOR • Benoit Bosquet, BioCF, World Bank 	<p>CERs - why quality matters</p> <p>As the public CDM pipeline has grown worldwide to more than 2000 projects, market participants and observers are closely monitoring if the CDM is actually accomplishing its mandate to both deliver emissions reductions and promote sustainable development. This session will take a critical look on best practices in project implementation and lessons learned for the future of the CDM instrument.</p> <p>Moderator: Michael Schlup, Gold Standard Foundation</p> <ul style="list-style-type: none"> • Eduardo Sanhueza, Cambio Climático & Desarrollo (CC&D) • Elisabeth Lokshall, PointCarbon • Diego Masera, MDG Carbon Facility, UNDP • Amit Oza, Tradition Financial Services (TFS)
10:15 - 10:30	Break	
10:30 - 11:45	<p>Biofuels and its potential in project-based mechanisms</p> <p>Drivers other than carbon income have put biofuels in the spotlight of energy sources discussions. Speakers will review options to account for GHG reductions in the development of biofuels programs and in particular how biofuels may lead the way for inclusion of the transport sector in the CDM.</p> <p>Moderator: Byron Chiliquinga, OLADE</p> <ul style="list-style-type: none"> • Oscar Coto, Global Change Group, CATIE • Luiz A. Horta Nogueira, Universidade Federal de Itajubá, Brazil • José Francisco Charry, Environment, Business & Technologies (EB&T) 	<p>Regional platforms to support CER generation and trading</p> <p>Discussants will delineate innovative instruments that have been designed to boost the regional carbon supply and support increased access of regional players in the Global GHG market.</p> <p>Moderator: Carlos Echevarria B., Inter-American Development Bank (IADB)</p> <ul style="list-style-type: none"> • Marcelo Iezzi, Pricewaterhouse Coopers • Enrique Nieto, Bancomext^(*) • Orlando Jiménez, Economic Development Agency (CORFO), Chile
11:45 - 12:00	Break	

Day 2	Plenary	
12:00 - 13:00	<p>Enhancing the potential of Renewables and Energy Efficiency</p> <p>The CDM has successfully contributed to catalyze multiple renewable energy projects in the region. Still, the challenge around mainstreaming carbon finance to spur low carbon investments persists. Speakers will provide their perspectives regarding enhanced use of the CDM or other carbon finance vehicles to accelerate implementation of clean energy solutions.</p> <p>Moderator: Julia Justo, FONAM</p> <ul style="list-style-type: none"> • Pamela Mellado Morales, National Energy Efficiency Program, Chile • Javier Coello, Practical Action - Peru • Uwe Mades, Climate Protection Projects, RWE 	<p>Credibility, efficiency & integrity of the CDM - lessons from monitoring & verification</p> <p>The GHG market depends on the credibility of real emission reductions. Adequate monitoring by the project developer and comprehensive verification by the DOEs are key in this process. This session looks at how the integrity of M&V is maintained to date.</p> <p>Moderator: Luiz Bueno da Silva, Lloyd's Register Quality Assurance (LRQA)</p> <ul style="list-style-type: none"> • Grant Kirkman, UN Framework Convention on Climate Change (UNFCCC) • Flavio Gomez, Bureau Veritas Certification • Leo Perkowski, AgCert
13:00 - 14:00	Lunch	
14:00 - 15:00	<p>Plenary: Advantage and Potential of Sectoral Approaches and Programmatic CDM</p> <p>In order to achieve a significant contribution to low carbon development paths, the CDM is required to reach beyond a project-by-project approach for generating emission reductions. Both sector-scoped strategies and program-based activities are considered alternative ways to use the CDM. This plenary session will examine progress made in terms of methodological certainty and pilot activities preparation.</p> <p>Moderator: Joseluis Samaniego, Economic Commission for Latin America and the Caribbean (ECLAC)</p> <ul style="list-style-type: none"> • Christiana Figueres, Member, CDM Executive Board • Murray Ward, GtripleC • Francisco Avendano, 3C Group 	
15:00 - 16:00	<p>Plenary: US GHG Market - resurgent opportunities for Latin America?</p> <p>The US carbon market is evolving at increased pace, with regional and corporate initiatives shaping their own market-based mechanisms to control GHG emissions. To what extent will these initiatives open up to international carbon transactions? Can we expect a significant demand for carbon offsets from the Latin American region? Which are market niches and perceived competitive advantages?</p> <p>Moderator: Flavio Pinheiro, Econergy International</p> <ul style="list-style-type: none"> • Edwin Aalders, IETA • Jorge Barrigh, Natsource • Aimee Barnes, Ecosecurities 	
16:00 - 16:30	Break	
16:30 - 18:30	<p>Information desks (2): Carbon funds / intermediaries & CDM consulting services</p> <p>Find main market players active in the region gathered in this information hot spot for carbon deal development. Representatives from carbon funds, market intermediaries and CDM consultants will address information requests from project developers and forum participants. <i>Interested firms are invited to timely register for assignment of information desks.</i></p>	

Day 3: Friday, September 7, 2007

Day 3	Plenary	
	Sectors & Technologies	Policies & Strategies
09:00 - 10:15	<p>Impacts and Performance of Waste Management Projects</p> <p>Landfill gas projects have proven to have a great impact on sustainable development. In terms of their CER performance however, they have underperformed compared to their predicted level of emission reductions. This session will discuss challenges these projects face in order to improve their current performance levels.</p> <p>Moderator: Horacio Terraza, LFG Initiative for Latin America, World Bank</p> <ul style="list-style-type: none"> • Gabriel Blanco, Universidad Nacional del Centro de la Provincia de Buenos Aires (UNICEN) • Jorge Zegarra, Petramas S.A.C. • Pablo Zamonsky, Aborgama - Ducelit S.A. 	<p>Voluntary Carbon Standards - news from / for the region</p> <p>The voluntary carbon market is increasingly attracting corporate and public attention. LAC region hosts many of the first projects delivering verified carbon offsets to this market. This session will review the latest developments around this market and how the panorama looks like for enhanced activity in the region.</p> <p>Moderator: Mark Kenber, The Climate Group ^(*)</p> <ul style="list-style-type: none"> • Javier Castro, TÜV SÜD • Pablo Obrador, 3C Group • Diego Arrigorriaga, CantorCO2e
10:15 - 10:30	Break	
10:30 - 11:45	<p>Agriculture & Biomass: competition or a synergy?</p> <p>CDM projects in both the Agriculture and Biomass sectors have received criticism regarding their impacts on local sustainable development e.g. land-use change patterns. Speakers will look at social and environmental benefits that can be actually fostered through good practice in CDM project development, based on the regional experience with ongoing CDM projects in these sectors.</p> <p>Moderator: Edwin Aalders, IETA</p> <ul style="list-style-type: none"> • Suani Coelho, Brazilian Reference Center on Biomass (CENBIO) • Dave Lawrence, AgCert • Carolina Galleguillos, OneCarbon / Ecofys 	<p>Reducing emissions from deforestation and the use of carbon finance</p> <p>Countermeasures for deforestation, a major source of emissions in many Latin American countries, have not benefited from positive incentives under current international climate regimes. This session will delineate new efforts to shape such incentives for avoiding deforestation, including market-based approaches to generate 'carbon credits'.</p> <p>Moderator: Lucio Pedroni, CATIE</p> <ul style="list-style-type: none"> • Benoit Bosquet, World Bank • Sergio Jauregui, Sustainable Development Advisors (SDA) • Jeff Horowitz, Equator Environmental • Charlotte Streck, Climate Focus
11:45 - 12:00	Break	

Day 3	Plenary	
12:00 - 13:00	<p>Oil & Gas' contribution to the CDM</p> <p>While the market increasingly looks at lower fossil fuel dependence, the Oil & Gas industry itself is taking action to reduce its overall impact on GHG emissions. This session will highlight different ways of how this sector is reducing its emissions footprint in the region.</p> <p>Moderator: Mauricio Garrón, OLADE</p> <ul style="list-style-type: none"> • Francisco Sucre, Global Gas Flaring Reduction Partnership (GGFR), World Bank • Jaime Martín-Juez, Repsol YPF • Juan Bujanos, Petróleos Mexicanos (PEMEX) • Ayri de Medeiros Trancoso, Petrobras 	<p>Finding your Market and understanding its condition</p> <p>The GHG market is becoming more and more competitive and projects will have to clearly determine where their competitive edge lays --- in the compliance market, the voluntary market, or a mixed strategy? Panelists will outline how companies can seek the appropriate strategy and what they should put in place even if the rules of future market are not fully finalized.</p> <p>Moderator: Jorge Barrigh, Natsource</p> <ul style="list-style-type: none"> • Milena López, Environmental Financial Products, Deutsche Bank AG • Beatriz Mello, Baker & McKenzie • Mark Meyrick, EDF Trading
13:00 - 14:00	Lunch	
14:00 - 15:30	<p>Plenary: Carbon market continuity after 2012 - challenges for LAC countries</p> <p>Engagement of regional project participants in the CDM relied on fully operational carbon markets in the long-term and hence the value of their future carbon assets. With the intense debate on a post 2012 climate protection framework, Latin American countries face pressing challenges on how to position themselves within this debate. This session will look at some of the current thinking within the region on inter alia prospects for registered CDM projects and associated CER streams, the future of the CDM instrument, and the role of market mechanisms in any post 2012 regime.</p> <p>Moderator: Andrei Marcu, IETA</p> <ul style="list-style-type: none"> • Miguel Cervantes, Secretary of Environment and Natural Resources, Mexico (*) • Franz Tattenbach, FUNDECOR, Costa Rica • Eduardo Dopazo, Carbon Finance Unit, World Bank • Jason Patrick, Evolution Markets • Ian D. Nelson, MetroGas 	
15:30	<p>Closing plenary</p> <p><i>Appreciation and announcements by Host Country and LAC Forum Partners</i></p>	